**INTEREST RATES MARKET NOTICE**

**Date: 28 July 2016**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPFC11”)***

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The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED** on Interest Rate Market with effect from 29 July 2016.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Bond Code** IPFC11

**Nominal Issued** R 150,000,000.00

**Issue Price** 100%

**Coupon** 7.80%

**Coupon Rate Indicator** Fixed

**Trade Type** Price

**Final Maturity Date** 28 October 2016

**Books Close Dates(s)** 21 October 2016

**Interest Payment Date(s)** 28 October 2016

**Last Day to Register** By 17:00 on20 October 2016

**Issue Date** 29 July 2016

**Date Convention** Following

**Interest Commencement Date** 29 July 2016

**First Interest Payment Date** 28 October 2016

**ISIN No.** ZAG000138421

**Additional Information** Senior Unsecured Fixed Rate Notes

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/IPFC11%20Pricing%20Supplement%2020160729.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/IPFC11%20Pricing%20Supplement%2020160729.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Nickesh Rajdew Investec Ltd +27 11 2913730

Mailbox - Bonds JSE +27 11 5207000